**INTEREST RATES MARKET NOTICE**

**Date: 15 July 2015**

**Subject:** New Financial Instrument Listing

***(FIRSTRAND BANK LIMITED –“FRC232”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED** on Interest Rate Market with effect from 15 July 2015**.**

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Bond Code** FRC232

**Nominal Issued** R 100,000,000.00

**Issue Price** 100 %

**Coupon** 7.408% (3 Month JIBAR as at 15 July 2015 of 6.158% plus 125 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 15 July 2016

**Books Close** 11 October, 11 January, 11 April, 11 July

**Interest Payment Date(s)** 15 October, 15 January, 15 April, 15 July

**Last Day to Register** By 17:00 on10 October, 10 January, 10 April, 10 July

**Issue Date** 15 July 2015

**Date Convention** Modified Following

**Interest Commencement Date** 15 July 2015

**First Interest Payment Date** 15 October 2015

**ISIN No.** ZAG000127994

**Additional Information** Senior Unsecured, Unsubordinated

**Applicable Pricing Supplement**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/FRC232%20Pricing%20Supplement%2020150715.pdf](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/FRC232%20Pricing%20Supplement%2020150715.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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